

I Mina'trentai Singko Na Liheslaturan Guåhan
BILL STATUS

| BILL NO. | SPONSOR | TITLE | DATE INTRODUCED | DATE REFERRED | CMTE REFERRED | PUBLIC HEARING DATE | DATE COMMITTEE REPORT FILED | FISCAL NOTES | NOTES |
|-------------|---------------------------------------|--|---------------------|---------------|---------------|---------------------|-----------------------------|--------------|-------|
| 56-35 (COR) | Telo T. Taitague William M. Castro | AN ACT TO ADD A NEW § 12130 TO ARTICLE 1, CHAPTER 12, DIVISION 1, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE COMPLETION OF AN INDEPENDENT ECONOMIC IMPACT STATEMENT RELATIVE TO FIBER-OPTIC UNDERSEA CABLE LANDING STATIONS. | 3/7/19 9:39 a.m. | | | | | | |

I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
2019 (FIRST) Regular Session

Bill No. 56-35 (COR)

Introduced by:

Telo T. Taitague
William M. Castro

2019 MAR -7 AM 9:39 AM

AN ACT TO *ADD* A NEW § 12130 TO ARTICLE 1, CHAPTER 12, DIVISION 1, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE COMPLETION OF AN INDEPENDENT ECONOMIC IMPACT STATEMENT RELATIVE TO FIBER-OPTIC UNDERSEA CABLE LANDING STATIONS.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 Section 1. A new § 12130 is *added* to Article 1, Chapter 12, Division 1,
3 Title 12, Guam Code Annotated, to read:

4 “§ 12130. Independent Economic Impact Statement on Fiber-
5 Optic Undersea Cable Landing Stations.

6 On or before June 1, 2019, the Public Utilities Commission shall issue
7 a Request for Proposal for the purpose of conducting an Independent
8 Economic Impact Statement relative to the potential taxation of fiber-optic
9 undersea cable landing stations which use Guam as a pass-through site. The
10 Public Utilities Commission, in collaboration with the Guam Economic
11 Development Authority, shall identify the resources necessary to fund the

1 Independent Economic Impact Statement. The Public Utilities Commission,
2 in collaboration with the Department of Revenue and Taxation, Guam
3 Economic Development Authority, and the Office of Technology, shall
4 determine the study parameters.

5 The Independent Economic Impact Statement shall be completed by
6 an identified group that includes an Economist with a Master's Degree or
7 Ph.D. in Economics from an institution of higher learning accredited by an
8 accreditation agency recognized by the U.S. Secretary of Education, or
9 similar accredited body that is recognized internationally, no later than
10 January 1, 2020, and shall be transmitted to the Speaker of *I Liheslaturan*
11 *Guåhan* and to *I Maga'håga Guåhan* on or before February 1, 2020.”

12
13 **Section 2. Severability.** *If* any provision of this Act or the application to
14 any person or circumstance is found to be invalid or contrary to law, such
15 invalidity *shall not* affect other provisions or applications of this Act that can be
16 given effect without the invalid provision or application, and to this end the
17 provisions of this Act are severable.